



# Trends in ESG Regulations

## June 2021

**Compiled by:**

**ESGspectrum.com**

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## Section 1

### Analysis of ESG Regulations News

During the month of June 2021, 4,000+ ESG news globally have been compiled by our research team, of which 70+ ESG Regulations news are identified and analyzed in this trends report. Here, in this section, we have presented analysis as per various aspects for such global ESG Regulations news.

#### 1.2 Countries with most ESG Regulations news

The table here identifies those countries with most ESG Regulations news globally. It can be seen from the table below that maximum ESG Regulations news worldwide have been reported in the United Kingdom (26%) during the month of June 2021, followed by United States (25%).

Country	No. of News
<b>Africa/Middle East</b>	
Nigeria	1
<b>Africa/Middle East Total</b>	<b>1</b>
<b>Americas</b>	
United States	17
Brazil	1
Canada	1
<b>Americas Total</b>	<b>19</b>
<b>Asia</b>	
Australia	4
India	4
South Korea	2
China	1
Hong Kong	1
Japan	1

Country	No. of News
Philippines	1
<b>Asia Total</b>	<b>14</b>
<b>Europe</b>	
United Kingdom	18
Ireland	3
Netherlands	3
Russia	3
Germany	2
Spain	2
Denmark	1
France	1
Sweden	1
<b>Europe Total</b>	<b>34</b>
<b>Total</b>	<b>68</b>

### 1.3 Industries with most ESG Regulations news

The table here identifies those industries with most ESG Regulations news globally. It can be seen from the table below that maximum ESG Regulations news worldwide have been reported in the Banking industry sector (20%) during the month of June 2021, followed by the Diversified Financial Services (16%) and Oil, Gas & Power (12%) industry sectors.

Industry	No. of News
<b>Capital Goods</b>	
Construction Services	1
<b>Capital Goods Total</b>	<b>1</b>
<b>Consumer Goods</b>	
Agricultural Products	1
Food/Beverages	1
Home Appliances/ Furnishing/ Personal Goods	1
<b>Consumer Goods Total</b>	<b>3</b>
<b>Energy</b>	
Oil, Gas & Power	3
<b>Energy Total</b>	<b>3</b>
<b>Financial Services</b>	
Banks	5
Diversified Financial Services	4
Insurance	1
<b>Financial Services Total</b>	<b>10</b>

Industry	No. of News
<b>Materials</b>	
Glass/Concrete	1
Metal Mining	1
<b>Materials Total</b>	<b>2</b>
<b>Services</b>	
Commercial Services	1
Conglomerate	1
<b>Services Total</b>	<b>2</b>
<b>Technology</b>	
Hardware	1
<b>Technology Total</b>	<b>1</b>
<b>Transportation</b>	
Air Freight & Logistics	2
Airlines	1
<b>Transportation Total</b>	<b>3</b>
<b>Total</b>	<b>25</b>

## Section 2

### ESG Regulations News: By Region

During the month of June 2021, 4,000+ ESG news globally have been compiled by our research team, of which 60+ ESG Regulations news are identified and analyzed in this trends report. Here, in this section, we have summarized and presented such ESG Regulations news worldwide out of 60+, categorized under regions.

#### List of Regions

[Africa/Middle East \(2\)](#)
[Americas \(20\)](#)
[Asia \(8\)](#)
[Europe \(8\)](#)

#### Africa/Middle East

**1: Dubai hotels told they must hit sustainability deadline of July 1** - A directive from Dubai's Department of Tourism and Commerce Marketing (Dubai Tourism) has mandated that all hotels comply with new sustainability requirements by July 1. [More...](#) (May 17, 2021) ( [United Arab Emirates](#) , [Travel & Leisure](#) )

**2: FG Unveils National Policies on Solid Waste Management** - The federal government of Nigeria has launched the National Policies on Solid and Plastic Waste Management to harness the nation's waste to wealth and manage the waste disposal in the country. The Minister of Environment, Dr. Muhammad Abubakar unveiled the action plan recently in Abuja, [More...](#) (May 16, 2021) ( [Nigeria](#) )

#### Americas

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**3: Rocky Mountain Institute Proposes Protocol to Track Climate Emissions** - Marc Johnson, a senior associate of the Climate Intelligence Program at RMI, is working with RMI and its partner, the Energy Web Foundation, to develop a digitally-native GHG Protocol. Paolo Natali is a principal with RMI's Climate Intelligence program. David Mann is a senior fellow at RMI. [More...](#) (May 25, 2021) ( [Rocky Mountain Institute](#) , [United States](#) ([www](#)) [Oil, Gas & Power](#) )

**4: CINDE: Costa Rica's OECD Membership Strengthens Productive Sustainability Based on People, Planet, and Prosperity** - Costa Rican President Carlos Alvarado signed a law approved by Congress which recognizes Costa Rica's OECD Accession Agreement and the OECD Convention. [More...](#) (May 24, 2021) ( [Costa Rica](#) )

**5: SEC adopts guidelines on sustainable finance for CMOs** - The Securities and Exchange Commission has adopted the Nigerian Sustainable Finance Principles (NSFP) as developed by the Financial Services Regulation Coordinating Committee (FSRCC) for the capital market. [More...](#) (May 23, 2021) ( [The Securities and Exchange Commission](#) , [United States](#) ([www](#)) , [Organization](#) )

**6: Orlando City SC and Orlando Pride Announce New Sustainability Efforts, Including Exploria Stadium's "Zero Waste" Initiative** - Orlando City SC, Orlando Pride and Exploria Stadium have announced new sustainability initiatives that will reduce the Club's influence on climate change, while also maximizing impact in the local community through a Zero Waste program. [More...](#) (May 22, 2021) ( [United States](#) )

**7: Golden Star Resources Publishes Updated Policy on Human Rights** - Golden Star Resources Ltd. is pleased to announce that following engagement with stakeholders in 2020, the Company undertook a holistic review of its Policy on Human Rights and, as a result of this engagement, Golden Star has published an updated Policy on Human Rights (the "Policy") with enhanced alignment to internationally recognized human rights standards and the World Gold Council's Responsible Gold Mining Principles (the "RGMPs"). [More...](#) (May 21, 2021) ( [Golden Star Resources Ltd](#) , [United States](#) ([www](#)) (Ticker: [GSC](#)) [Metal Mining](#) , [LargeCap](#) )

**8: NOIA adopts new climate change position and principles** - The National Ocean Industries Association and its member companies commit to a collaborative approach with all stakeholders in providing solutions that balance environmental, social, economic, and energy needs for society. We contribute to the advancement of principles of innovation, conservation, efficiency, resiliency, mitigation, and adaptation that must be part of a systematic approach to addressing the climate challenge. [More...](#) (May 18, 2021) ( [National Ocean Industries Association](#) , [United States](#) ([www](#)) , [Organization](#) )

**9: IDFA issues environmental sustainability trade principles** - The International Dairy Foods Association (IDFA) said it issued the industry's first-ever "U.S. Dairy Trade Principles on Environmental Sustainability," a critical and proactive step as the global community rallies around climate change and initiatives begin to impact international trade. [More...](#) (May 18, 2021) ( [The International Dairy Foods Association](#) , [United States](#) ([www](#)) , [Organization](#) )

**10: Sustainability Resolution Passes at MCPASD, Work Begins on Implementation** - Middleton Cross Plains Area School District (MCPASD) Board of Directors passed a sustainability resolution prompted by Middleton High School (MHS) junior Daphne Wu and a small group of students. [More...](#) (May 17, 2021) ( [Middleton Cross Plains Area School District](#) , [United States](#) ([www](#)) , [Academic Institution](#) )

**11: Inslee pumps breaks on Washington's 2030 goal of carbon-free vehicle sales** - Gov. Jay Inslee vetoed legislation that committed Washington to ending gas-powered vehicle sales by the next decade. House Bill 1287, or the "Clean Cars 2030 Act," passed the state legislature in April. If enacted, it would put ban the sale of new vehicles running on fossil fuels by 2030. That goal was married to a clause requiring 75% of all vehicles on the road to be taxed by the mile rather than by the gallon to account for more electric vehicles hitting the road. A two-year pilot program commissioned by the state transportation department studying the idea wrapped in 2020. [More...](#) (May 17, 2021) ( [United States](#) )

**12: FCA set to expand climate-related reporting rules** - The FCA has revealed it will consult on plans to require asset managers, life insurers and FCA-regulated pension schemes to meet climate-related disclosure rules. In doing so, the FCA is expanding the scope of firms required to report on climate-related risks in accordance with the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD). [More...](#) (May 17, 2021) ( [United States](#) )

**13: PowerTap's use of Renewable Natural Gas significantly increases its carbon credit potential under California's Low Carbon Fuel Standard Carbon Credit Program** - Clean Power Capital Corp. is pleased to provide an update on plans for its wholly-owned subsidiary, PowerTap, to participate in the California Low Carbon Fuel Standard ("LCFS") Carbon Credit program. California's LCFS program provides PowerTap with the opportunity to generate revenue prior to dispensing hydrogen fuel from its units, through the sale of earned LCFS credits on the emission trading markets. PowerTap is eligible to earn LCFS credits as soon as PowerTap installs its fueling units and makes them accessible to the public. Upon being issued these LCFS credits, PowerTap may sell them on the emission trading markets. Purchasers of these credits are oil companies and other gross polluters, who are required to offset their CO2 emissions in California. [More...](#) (May 15, 2021) ( [Clean Power Capital Corp.](#) , [Canada](#) ([www](#)) (Ticker: 2K6A) [Oil, Gas & Power](#) , [LargeCap](#) )

**14: DuPont™ Froth-Pak™ Spray Foam Introduces New Formulation to Reduce Greenhouse Gas Emissions** - In support of its commitment to reduce greenhouse gas (GHG) emissions while delivering sustainable innovation, DuPont announced a new standard for two-component polyurethane foams with the launch of the HFC-free Froth-Pak™ Spray Foam. [More...](#) (May 13, 2021) ( [DuPont de Nemours Inc.](#) , [United States](#) ([www](#)) (Ticker: DD) [Chemicals](#) , [LargeCap](#) )

**15: Dairy Industry Issues Trade Principles on Environmental Sustainability** - The International Dairy Foods Association (IDFA) has issued the U.S. Dairy Trade Principles on Environmental Sustainability, which the organization says is a critical and proactive step as the global community rallies around climate change and initiatives begin to impact international trade. [More...](#) (May 12, 2021) ( [The International Dairy Foods Association](#) , [United States](#) ([www](#)) , [Organization](#) )

**16: BlueMark Launches First-of-its-Kind Benchmark for Best Practices in Impact Management** - BlueMark announced the creation of a first-of-its-kind benchmark for tracking best practices in impact management. Designed to root out impact-washing, BlueMark's benchmark allows market participants to readily differentiate between impact leaders and learners. [More...](#) (May 10, 2021) ( [BlueMark LLC](#) , [United States](#) ([www](#)) [Software](#) )

**17: Hester Peirce on SEC's ESG policy direction under new chair** - New initiatives from the U.S. Securities and Exchange Commission (SEC) are set to ring significant changes to the enforcement of environmental, social and government disclosures. But according to SEC Commissioner Hester Peirce, the current framework is already fit for purpose. [More...](#) (May 10, 2021) ( [United States](#) )

**18: Spokane Sustainability Action Subcommittee releases new plan that aims to reduce 95% of city's emissions by 2050** - The Sustainability Action Subcommittee (SAS) of the Spokane City Council released a new plan on April 28 that outlined Spokane's greatest sources of greenhouse gas emissions and preventative measures that can be taken. [More...](#) (May 9, 2021) ( [The Sustainability Action Subcommittee](#) , [United States](#) ([www](#)) , [Organization](#) )

**19: Fisker Launches New Resource for Environmental, Social, and Governance Policy, Practices and Reporting** - Fisker Inc. launched a new online resource in support of its commitment to the highest standards of ESG. Accessible by all through the company's web portal, the site will provide a centralized area dedicated entirely to its ESG practices, the release of its corporate and supplier ESG standards, and detailing the expectations of suppliers through the company's RSP. Adherence to the RSP will be one of the critical criteria for supplier selection on all Fisker vehicles, starting with the Ocean SUV. [More...](#) (May 6, 2021) ( [Fisker Inc.](#) , [United States](#) ([www](#)) (Ticker: FSR) [Automotive](#) , [LargeCap](#) )

**20: Monroe Capital Becomes United Nations-Supported Principles for Responsible Investment Signatory** - Monroe Capital LLC announced it has become a signatory to the United Nations-supported Principles for Responsible Investment ("PRI") as part of its ongoing commitment to environmental, social and corporate governance ("ESG") principles. [More...](#) (May 6, 2021) ( [Monroe Capital LLC](#) , [United States](#) ([www](#)) )

**21: SASB readies new ESG standards** - The Sustainability Accounting Standards Board is readying more standards as it prepares for an upcoming merger, while the Securities and Exchange Commission increasingly focuses on environmental, social and governance reporting. [More...](#) (May 6, 2021) ( [United States](#) )

**22: SD County Supervisors OK Restructure Around Sustainability, Native Plant Policies** - San Diego County supervisors unanimously approved policies focused on environmental sustainability, and offered residents and businesses new tools to expand the natural habitat. [More...](#) (May 5, 2021) ( [United States](#) )

## Asia

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**23: AIIB amends its environmental and social framework** - Asian Infrastructure Investment Bank (AIIB) has approved a revised Environmental and Social Framework (ESF) that guides AIIB and its clients in the management of environmental and social risks and impacts of AIIB-financed projects. [More...](#) (May 21, 2021) ( [Asian Infrastructure Investment Bank](#) , [China](#) ([www](#)) , [Organization](#) )

**24: Australian renewables agency to be allowed to fund hydrogen and carbon capture** - The industry body representing Australia's oil and gas industry has welcomed new regulations that will allow the Australian Renewable Energy Agency (ArenA) to provide support to non-renewable projects. [More...](#) (May 19, 2021) ( [Australian Renewable Energy Agency](#) , [Australia](#) ([www](#)) , [Organization](#) )

**25: True North Aims To Cover Majority Of AUM Under ESG Principles** - True North is aspiring to cover a "majority" of its assets under the environmental, social, and governance (ESG) principles. The fund, which has committed over Rs 15,000 crore in 62 investments, launched its inaugural report on ESG practices undertaken in 2020, with a commitment to make it an annual feature. [More...](#) (May 18, 2021) ( [True North Managers LLP](#) , [India](#) ([www](#)) [Diversified Financial Services](#) )

**26: Electric Delivery Scooters Help Japan Meet Sustainability Goals** - To meet the increased demand while reducing the impact on the environment, Japan Post and McDonald's Japan already adopted the Aidea AA-Cargo electric scooter. The three-wheeled layout perfectly suits delivery applications with the two-wheeled rear end supporting a large cargo platform. [More...](#) (May 14, 2021) ( [Aidea AA-Cargo](#) , [Japan](#) ([www](#)) [Automotive](#) )



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